



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26726	+330	+1.25
NIFTY	8206	+97	+1.21

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.71	+0.59
HDFCBANK	65.54	+2.82
ICICIBK	7.27	+3.27
INFY	18.11	+0.28
TATAMOTOR	33.94	+1.71
WIPRO	11.98	+0.17

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-108.23
FIIs Index Future	-638.74
FIIs Index Options	804.00
FIIs Stock Future	-227.15
FIIs Stock Options	52.06
DII's Eq (Provisional)	234.1

CURRENCY

RBI RATE	15-JUNE-2016
RUPEE - \$	67.1596
EURO	75.2859
YEN 100	63.1900
GBP	95.1114

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17640	-34	-0.20
NASDAQ	4834	-8	-0.18
NIKKEI	15744	-174	-1.10
HANG SENG	20061	-406	-1.99
SGX NIFTY	8178	-33	-0.40

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	47.61	-0.40
NATURAL GAS	2.600	+0.005
GOLD	1302.30	+14.0
SILVER	17.745	+0.242
COPPER	2.0860	-0.0050

WORLD EVENTS

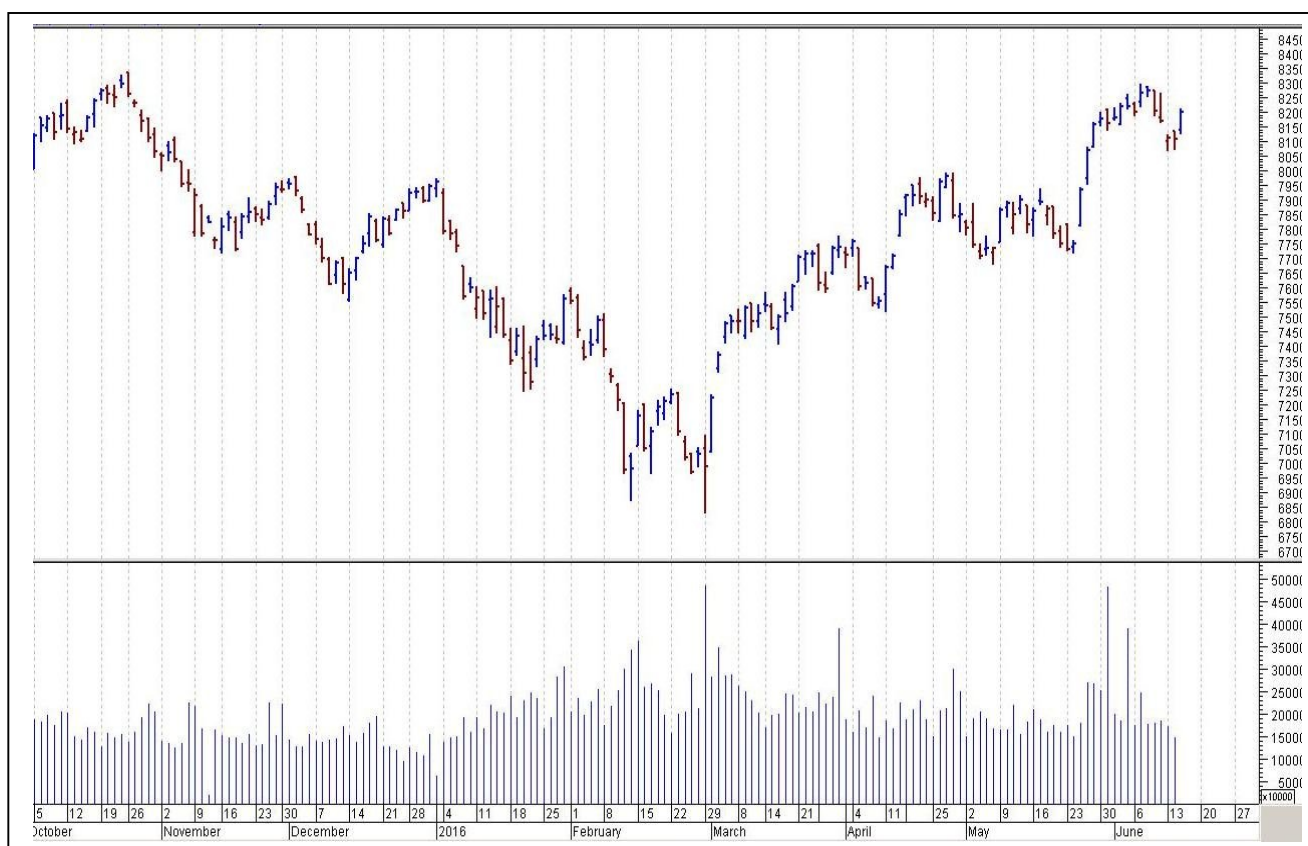
- US: CPI m/m
- Core CPI m/m
- Philly Fed Manufacturing Index
- Unemployment Claims
- UK: Retail Sales m/m
- MPC Official Bank Rate Votes
- Monetary Policy Summary
- Official Bank Rate

TOP STORY

- Competition Commission of India (CCI) receives 3 new complaints against Monsanto of alleged abuse of its dominant position in BT Cotton business
- Crompton Greaves likely to sell global automation arm 'ZIV' for Rs 754 crore by Sept 2016: BS
- Lux Industries ' Dankuni project now commercially operational
- Foreign holding has crossed permissible limit in Ujjivan
- NTPC incorporates JV with Coal India (informed first on May 16) to take up revival of Gorakhpur & Sindri plants of Fertilizer Corporation of India
- Jaiprakash Power Ventures board to meet on June 17 to consider transfer of Bina thermal plant to unit
- Info Edge invests Rs 3 crore in Vcare Tech & Rs 4 crore in Unnati Online
- Wipro launches data discovery platform



NIFTY CHART



MARKET COMMENTARY

After witnessing a wonderful recovery in previous session, Indian benchmark indices took a step forward and rallied over a percent on Wednesday, on account of fresh round of value-buying by funds and retail investors in the frontline bluechip sectors. Sentiments got a boost with Finance Minister Arun Jaitley's statement after a meeting of Empowered Committee of state FMs on the long awaited indirect tax reform that every state has either supported or accepted the idea of the pan-India Goods and Services Tax (GST) except Tamil Nadu. GST Empowered Committee Chairman Amit Mitra too said that there was "general consensus" on the issue of dual control over taxation structure between the Centre and states. Market participants also got some confidence with NITI Aayog Vice-Chairman Arvind Panagariya's statement that India's economic growth will cross the 8 per cent mark this fiscal on the back of good monsoon and pick up in manufacturing. For today's trade Nifty likely to trade in the range between 8225 – 8235 in the upper side and 8185 – 8165 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8206	8185	8165	8145	8135	8225	8235	8265	8275
USDINR	67.28	67.2	67.1	67	66.9	67.4	67.5	67.6	67.7



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AEGISLOG	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SINGAPORE)	S	1,675,000	119
SEIL	LTS INVESTMENT FUND LTD	B	204,800	90.91

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AEGISCHEM	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SINGAPORE)	SELL	1675000	119.01
CANDC	L AND T INFRASTRUCTURE FINANCE COMPANY LIMITED	SELL	251982	13.23
BODALCHEM	JANUS CONSOLIDATED FINANCE PVT LTD.	BUY	1500006	106.42
BODALCHEM	BANSIBHAI MAGANBHAI PATEL	SELL	1500000	106.02

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

CANBK, JETAIRWAYS, JPASSOCIAT, RCOM

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Mahanagar Gas Ltd	Equity	20-JUNE-2016	22-JUNE-2016	Forthcoming



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1560	1544	1528	1554	1571	1581
ADANI PORTS	207	205	203	208	211	214
AMBUJACEM	239	235	232	237	241	243
ASIANPAINT	998	989	979	995	1005	1011
AXISBANK	529	523	518	528	534	539
BAJAJ-AUTO	2604	2576	2548	2593	2621	2638
BANKBARODA	152	149	146	151	154	156
BHARTIARTL	352	348	345	351	354	356
BHEL	123	121	120	122	123	124
BOSCH LTD	21882	21684	21487	21842	22039	22197
BPCL	1011	1000	988	1007	1018	1025
CAIRN	140	138	136	139	142	143
CIPLA	490	485	480	489	494	498
COALINDIA	310	306	303	308	312	314
DRREDDY	3087	3078	3069	3086	3095	3104
GAIL	377	374	371	377	380	383
GRASIM	4316	4291	4266	4308	4333	4350
HCLTECH	755	751	747	754	758	762
HDFC	1205	1193	1181	1201	1213	1221
HDFCBANK	1170	1158	1147	1165	1176	1182
HEROMOTOCO	3064	3024	2984	3056	3096	3129
HINDALCO	116	114	113	116	117	118
HINDUNILVR	875	866	858	871	880	885
ICICIBANK	248	243	239	246	251	254
IDEA	101	100	99	101	102	103
INDUSINDBK	1124	1114	1104	1120	1129	1135
INFY	1190	1182	1174	1187	1195	1201
ITC	360	356	352	358	362	364
KOTAKBANK	766	756	747	762	771	777
LT	1514	1479	1445	1498	1533	1552
LUPIN	1463	1450	1438	1458	1471	1478
M&M	1356	1348	1340	1358	1366	1377
MARUTI	4210	4143	4076	4179	4246	4282
NTPC	154	150	146	153	157	159
ONGC	214	213	212	214	215	216
PNB	90	89	88	90	91	92
POWERGRID	154	152	150	153	156	157
RELIANCE	985	977	969	982	989	994
SBIN	216	211	205	214	220	223
SUNPHARMA	752	748	745	753	757	762
TATAMOTORS	452	449	445	451	454	457
TATAPOWER	77	76	75	76	77	78
TATASTEEL	330	326	321	329	333	336
TCS	2557	2531	2505	2548	2574	2591
TECHM	541	533	526	538	545	550
ULTRACEMCO	3364	3322	3280	3348	3390	3416
VEDL	120	117	114	118	121	123
WIPRO	547	544	540	546	549	551
YESBANK	1071	1061	1051	1067	1077	1084
ZEEL	458	455	452	458	461	464



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No:NSE/FAOP/32249:- Exclusion of Futures and Options contracts on IOB and UCOBANK w.e.f. July 01, 2016

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

NSE Download Ref No:NSE/FAOP/32511:- Adjustment of Futures and Options contracts in the security ITC Limited. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 1.5. The revised market lot would be 2400 w.e.f. July 01, 2016

NSE Download Ref No:NSE/FAOP/32510:- Adjustment of Futures and Options contracts in the security BPCL. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 2. The revised market lot would be 1200w.e.f. July 13, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
ASIANPAINT	16-Jun-16	Annual General Meeting/ Dividend	5.3
UPL	16-Jun-16	Annual General Meeting/ Dividend	5
SHRIPISTON	16-Jun-16	Dividend	2
ICICIBANK	16-Jun-16	Annual General Meeting/ Dividend	5
GULPOLY	16-Jun-16	Dividend	1.75
UNIONBANK	17-Jun-16	Annual General Meeting/ Dividend	1.95
PSB	20-Jun-16	Annual General Meeting/ Dividend	1.65
EVERESTIND	21-Jun-16	Annual General Meeting/ Dividend	5
TATAMETALI	21-Jun-16	Annual General Meeting/ Dividend	2
HINDUNILVR	22-Jun-16	Annual General Meeting/ Dividend	9.5
MAANALU	23-Jun-16	Annual General Meeting/ Dividend	0.5
WELSPUNIND	23-Jun-16	Annual General Meeting/ Dividend	0.05
WELCORP	23-Jun-16	Dividend	0.5
INDIANB	23-Jun-16	Annual General Meeting/ Dividend	1.5
INDUSINDBK	23-Jun-16	Annual General Meeting/ Dividend	4.5
HAVELLS	29-Jun-16	Annual General Meeting/ Dividend	3
UNITEDTEA	29-Jun-16	Annual General Meeting/ Dividend	1.7
DABUR	29-Jun-16	Annual General Meeting/ Dividend	1
HDFCBANK	29-Jun-16	Dividend	9.5
SOUTHBANK	30-Jun-16	Dividend	0.5
CENTENKA	1-Jul-16	Dividend	7.5
MAYURUNIQ	1-Jul-16	Annual General Meeting/ Dividend	0.2

NEWS & RUMOURS

- Gold (Spot Dollar) major support = \$1247/\$1218 & Resistance = \$1312/\$1341.
- Crude oil range->\$44 to \$54.
- Stocks Rebound With Emerging Markets before Fed; Pound Advances:
 - Stocks climbed to halt the steepest selloff in global equities since January before the Federal Reserve's policy decision. The British pound rebounded from a two-month low, while oil pared losses after a report showed U.S. crude inventories fell.
- Dollar remains on the downside with Fed statement on tap:
 - The dollar remained broadly lower against the other major currencies on Wednesday, despite the release of upbeat U.S. data as investors remained cautious with the greenback ahead of the Federal Reserve's upcoming policy statement.
- MSCI Rebuffs Chinese Equities for Third Time in Blow to Xi:
 - China's domestic equities were denied entry into MSCI Inc.'s benchmark indexes for a third time, a setback for President Xi Jinping's efforts to raise the profile of mainland markets and turn the yuan into an international currency.
- Oil Pares Losses after U.S. Crude Supplies Decline a Fourth Week:
 - Oil futures pared losses after U.S. government data showed crude stockpiles decreased a fourth week, reducing the glut. Crude inventories fell by 933,000 barrels last week, according to the U.S. Energy Information Administration. A 2.33 million barrel decline had been projected by analysts in a Bloomberg survey ahead of the release. The American Petroleum Institute was said to report Tuesday that inventories rose 1.16 million barrels. Crude output dropped to the lowest level since September 2014, the EIA data show.

TRENDS & OUTLOOK – DATE: 16- June- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	29745	30120	30400	30666	30900
SILVER (July)	39400	40500	41400	42730	43500

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (June)	298	304	311	316	321
ZINC (June)	130.30	133.20	136.20	139.30	142.20
LEAD (June)	109.20	111.25	114.30	116.70	119.10
NICKEL (June)	572	588	603	618	636

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	3030	3150	3232	3333	3445
NATURAL GAS (June)	166	171	175	180	186

DATE TALKS : TODAY'S ECONOMIC DATA :

FOMC Press Conference, TIC Long-Term Purchases, RBA Deputy Gov Lowe Speaks, Monetary Policy Statement, SNB Financial Stability Report, BOJ Press Conference, Libor Rate, SNB Monetary Policy Assessment, SNB Press Conference, ECB Economic Bulletin, Retail Sales m/m of GBP, Eurogroup Meetings, Monetary Policy Summary & Rate statement of GBP, CPI m/m, Core CPI m/m, Philly Fed Manufacturing Index, Unemployment Claims, Current Account, NAHB Housing Market Index, Natural Gas Storage.



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